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HOUSE BILL 33

**49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SPECIAL SESSION, 2009**

INTRODUCED BY

Rick Miera

AN ACT

RELATING TO FLEXIBILITY FOR PUBLIC SCHOOLS; MAKING AN  
APPROPRIATION FROM THE PUBLIC SCHOOL CAPITAL OUTLAY FUND TO PAY  
FOR PROPERTY INSURANCE ON BEHALF OF SCHOOL DISTRICTS AND  
CHARTER SCHOOLS DURING FISCAL YEAR 2010; DECLARING AN  
EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION--PUBLIC SCHOOL CAPITAL OUTLAY  
FUND FOR INSURANCE COVERAGE.--Notwithstanding the provisions of  
the Public School Capital Outlay Act, twenty-nine million  
dollars (\$29,000,000) is appropriated from the public school  
capital outlay fund to the public school insurance authority  
for expenditure in fiscal year 2010 for the purpose of  
reimbursing or paying property insurance premiums on behalf of  
school districts and charter schools. Of the appropriation,

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1 the amount necessary to reimburse or pay up to seven million  
2 dollars (\$7,000,000) for property insurance coverage in fiscal  
3 year 2010 for the Albuquerque public school district shall be  
4 distributed by the public school insurance authority to the  
5 Albuquerque public school district. Any unexpended or  
6 unencumbered balance remaining at the end of fiscal year 2010  
7 shall revert to the public school capital outlay fund.

8 Section 2. EMERGENCY.--It is necessary for the public  
9 peace, health and safety that this act take effect immediately.

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